Gift Acceptance Policies

The Following Gifts Will be Considered for Acceptance by Respite Care:

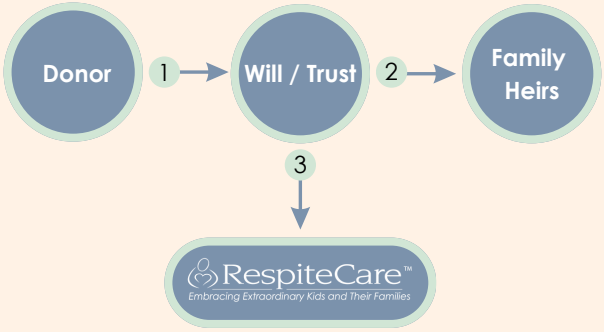
Bequests
Stock & Appreciated Securities
Life Insurance
Tangible Personal Property
Real Estate
Retirement Plan Assets (IRAs, 401(k)s, 403(b)s
Charitable Remainder Trusts/Unitrusts
Charitable Lead Trusts
Retained Life Estates

The Following Gifts Will Not be Considered for Acceptance by Respite Care:

- Any gifts that violate federal, state, or local law, statute, ordinance
- Any gifts that contain unreasonable conditions or partial interest in property
- Any gifts that are made with conditions that state the proceeds will be spent for the personal benefit of a named individual
- Any gifts that could expose Respite Care to liability

The purpose of this document is to provide a guide for planned giving, not legal, tax, investment, or other professional advice. For assistance with giving, please solicit services from your attorney and/or professional advisor.

Bequests

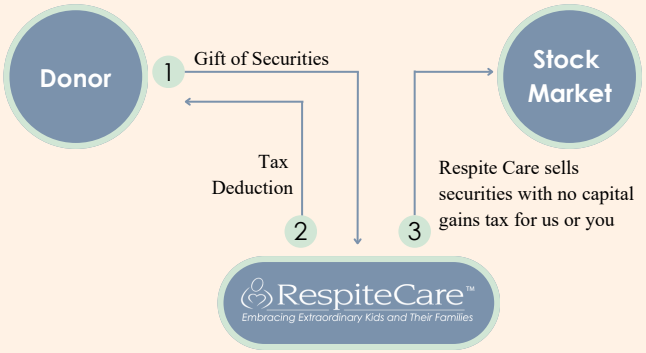


Bequests are the gift that will cost you nothing during your lifetime. It takes a simple designation in your will or revocable living trust and is easy to revoke if your situation changes.

Planned Giving

Respite Care™
Embracing Extraordinary Kids and Their Families

Stock & Appreciated Securities



When you sell appreciated stock, you will owe capital gains tax. By gifting the stock to Respite Care, you avoid paying capital gains tax, thereby increasing the value of your gift.

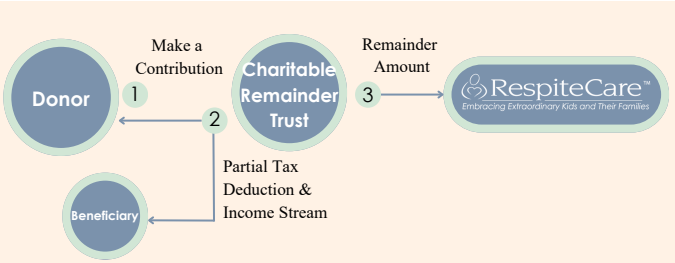
Real Estate

Real estate is likely the most highly appreciated asset you own. This means you could face significant capital gains taxes when you sell your real estate. Donating your real estate to Respite Care could allow you to leverage one of your most valuable investments to help you reach your charitable giving goals.

For example, if you wish to sell an investment property that you have owned for 25 years, you will likely pay capital gains taxes on 25 years of appreciation. For this example, the current estimated property value is $350,000 and you have a cost basis of $50,000. Assuming a 15% federal capital gains tax rate when you sell the property, you would owe $45,000 in capital gains taxes. If you donate the property to Respite Care, you can claim a fair market value income tax deduction and avoid capital gains tax.

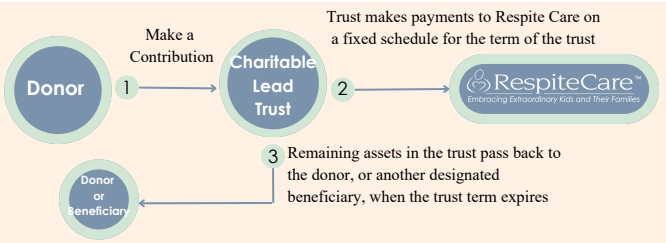
Real estate gifts are a perfect solution for you if you have a rental property you no longer wish to manage, a family home you inherited, or undeveloped land you no longer wish to build on.

Charitable Remainder Trust



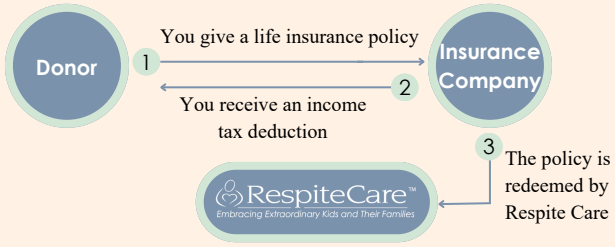
CTRs may be the right choice for you if you want to convert an appreciated asset into lifetime income, want to benefit from a tax deduction now, or reduce or eliminate your estate taxes.

Charitable Lead Trust



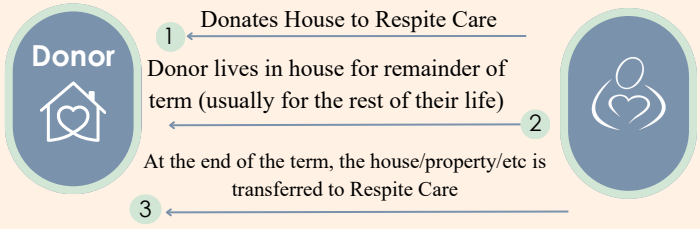
A non-grantor CLT may be the right choice for you if you are looking for a way to reduce your estate taxes or gift taxes. A grantor CLT may be a good choice for you if you are looking for a current tax deduction, though that may be offset by the income on the trust that you will pay taxes on during the trust term.

Life Insurance



Life insurance is an affordable way to leave a large gift to Respite Care because it is not limited by your current financial capacity. By increasing your monthly budget a small amount, you may be able to gift more than the premiums you paid.

Retained Life Estate



A Retained Life Estate could be a great fit for you if you are looking to simplify your estate settlement process so your executors are relieved of the costs and expenses in the sale of your real estate after your life.

Retirement Plans

Utilizing your retirement assets as a donation is a good option for you if you are not in need of all of the funds you have accumulated in your retirement accounts due to other resources and investments.

For more information please email kaitlin@respitecareinc.org.